



FRONTLINE SECURITIES LIMITED

Branch Off. : B-22, Sector - 4, Noida, U.P. - 201 301, INDIA
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NOTICE OF DECLARATION OF RESULTS OF POSTAL BALLOT

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of Resolution through postal ballot) Rules 2011, consent of the Members was required to be obtained by means of voting by Postal Ballot for buy back of 23,75,000 fully paid-up Equity Shares of the face value of Rs. 10/- each by the Company, from its equity shareholders on a proportionate basis through the "Tender Offer" route, as prescribed under the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 and subsequent amendments thereof for an aggregate amount not exceeding Rs. 7,71,87,500 (Rupees Seven Crores, Seventy One Lakhs, Eighty Seven Thousand and Five Hundred only) at a price not exceeding Rs. 32.50/- per equity share.


The Postal Ballot Notice containing the special resolution together with the Explanatory Statement stating all material facts and the reasons for the proposal was sent to all the shareholders of the Company. The Company had appointed Mr. Mohit Khemka, Practicing Chartered Accountant, as Scrutinizer for conducting the Postal Ballot in a fair and transparent manner. After completion of the scrutiny of the ballot papers, the Scrutinizer has made out a Report. Based on the Scrutinizer's Report dated November 22, 2013 received by the Board of Directors of the Company, the Chairman of the Board of Directors declared the postal ballot results on November 22, 2013 at the Corporate Office of the Company, the details of which are as follows:

Particulars	No. of Postal Ballot Forms	No. of Equity Shares (Votes)	% of valid votes cast
Total Postal Ballot/ Votes received	25	85,55,768	100.00
Less: Invalid Postal Ballot/ Votes	0	0	0
Net valid Postal Ballot/ Votes	25	85,55,768	100.00
Total Postal Ballot/ Votes cast in favour of the resolution		85,55,768	100.00
Total Postal Ballot/ Votes cast against the Resolution		0	0.00
Status of the Resolution	Approved by requisite majority		

By order of the Board of Directors of Frontline
Securities Limited



Place: Noida
Date: November 22, 2013


Rakesh Kumar Jain
Director