



# FRONTLINE SECURITIES LIMITED

GSTIN - Delhi - 07AAACF0930D1ZA  
GSTIN - UP - 09AAACF0930D1Z6

Branch Off : B-22, Sector - 4, Noida, U.P. - 201 301, INDIA  
Tel : +91-120-2534066, 67, 68 Fax : +91-120-2534111  
Web : www.fsllndia.com E-Mail : service@fsllndia.com  
CIN: L65100DL1994PLC058837

Date: 24.05.2019

To  
Compliance Department-DCS  
The Bombay Stock Exchange Limited  
Floor 25, PJ Towers,  
Dalal Street  
Mumbai-400001

Dear Sir(s),

**Ref: Scrip Code-533213**

**Sub: Outcome of the Board Meeting held on 24<sup>th</sup> May, 2019**

Time of Commencement : 04:00 P.M

Time of Conclusion : 07:00 P.M

- a) Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 24th May, 2019 has considered and approved the various businesses including the following:
1. Adoption of Audited Financial Results along with Auditor Report for the Quarter and Year ended 31<sup>st</sup> March, 2019.
  2. The Board has recommended the final dividend of Rs. 0.25 (5%) per share for the financial year 2018-2019, Subject to the approval of Shareholders in the ensuing General Meeting.
  3. The Board has re-appointed Mr. Arun K. Jain, Mr. Atul K. Jain, Mr. Baljit Singh Bedi and Dr. Charanjeet Singh Bedi as Independent Directors of the company for the another term of five years, Subject to the approval of Members in the ensuing General Meeting.
  4. The Board has discussed the intention of resignation of Mr. CA Mayank Agarwal (ICAI Membership No. 544992) from the post of Chief Financial Officer of the Company. The Board deliberated on the matter and decided that he may be relieved from his duties w.e.f 31<sup>st</sup> May, 2019.
- b) In View of the above, we enclose herewith the following documents in compliance with the requirement of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements, 2015):-

**For FRONTLINE SECURITIES LTD.**

  
**Director /Authorised Signatory**

1. Copy of Standalone Audited Financial Statements along with Auditors Report thereon for the Quarter/ Financial Year ended on 31.03.2019 (**Annexure -1**).
2. A declaration pursuant to Regulation 33(3) of SEBI (LODR), Regulations 2015 regarding unmodified opinion in the Audit Report on Standalone Financial Statements (**Annexure -II**).

Thanking You,

For **FRONTLINE SECURITIES LIMITED**

For **FRONTLINE SECURITIES LTD.**

*Richa*

Director /Authorised Signatory

Richa Arora

Company Secretary & Whole Time Secretary

DIN: 07825684

Place: Noida



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Dear Sir(s),

**Ref: Scrip Code-533213**

Dear Sir/Madam,

We wish to inform under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that Mr. Arun Kumar Jain, Mr. Atul Kumar Jain, Mr. Baljit Singh Bedi and Dr. Charanjeet Singh Bedi, the Independent Directors of the Company have been re-appointed as Independent Directors of the Company for another term of 5 years, Subject to approval of the shareholders of the Company in ensuing General Meeting w.e.f September 16, 2019.

Further, none of the Directors is related to any other Director on the Board in terms of definition of "Relatives" under Section 2(77) of Companies Act, 2013.

Enclosed herewith the brief details of appointment as prescribed (**Annexure- A**), the content of which is satisfactory.

You are requested to kindly take on note of the same.

**FOR FRONTLINE SECURITIES LIMITED**

*Richa*  
  
RICHA PRORA

Company Secretary & Whole Time Secretary  
DIN: 07825684

Place: Noida



**Details of appointment as prescribed (Annexure- A)**

**Mr. Arun K. Jain**, an Electronics Engineer, With his rich experience, Mr. Arun K. Jain has contributed extensively to the growth of the Company. At present, Mr. Atul K. Jain holds 420 shares in the Company. Mr. Arun K. Jain is also a Director in Vardhman Electricals Pvt. Ltd. and is a Committee member of the Audit Committee Stakeholder Relationship Committee, Nomination and Remuneration Committee, Corporate Social Responsibility and Risk Management Committee of Frontline Securities Limited.

**Mr. Atul K. Jain**, a Chartered Accountant by profession, with his extensive business contacts and experience, Mr. Atul K. Jain has contributed significantly to the development of the Company with his expertise in Capital Market, Equity Research, Company Law & Finance. At present Mr. Atul K. Jain holds 20 shares in the Company. Mr. Atul K. Jain is also a Director in, AR Aerotech Private Limited, and is a Committee member of the Audit Committee Stakeholder Relationship Committee, Corporate Social Responsibility and Risk Management Committee of Frontline Securities Limited.

**Mr. Baljit Singh Bedi**, a Chartered Accountant by profession. Mr. Bedi has rich experience in the field of Foreign Exchange Regulations, Company Law Matters, Business Advisory Services, Statutory Audits and Internal Audits. At present, Mr. Baljit Singh Bedi holds 1200 shares in the company. Mr. Bedi is also on the Board of BSN Financial Services Private Limited and is a Committee member of the Audit Committee and Nomination & Remuneration Committee of Frontline Securities Limited.

**Dr. Charanjeet Singh Bedi**, a MBBS and M.D. With his extensive business contacts and experience, Dr. C.S. Bedi has contributed significantly to the development of the Company. Dr. C.S. Bedi is also a Director in ABC Telecom Pvt. Ltd. and Three-D Solutions Pvt. Ltd. and is a Committee member of the Audit Committee and Nomination and Remuneration Committee of Frontline Securities Limited.

