



# FRONTLINE SECURITIES LIMITED

Branch Off. : B-22, Sector - 4, Noida, U.P. - 201 301, INDIA  
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**Intimation in regards to withdrawal of Scheme of Arrangement for Demerger of Investment Business 1 and Investment Business 2 of Hope Consultants Limited into Frontline Securities Limited and FSL Software Technologies Limited respectively.**

The Board of Directors of the Company in its Board Meeting dated 26 May 2015 have decided to withdraw the Scheme of Arrangement relating to De-merger of Investment Business 1 and Investment Business 2 of Hope Consultants Limited into Frontline Securities Limited and FSL Software Technologies Limited, respectively. The Company further intimates that the Company had not yet applied to High Court with the said Scheme and the decision to withdraw the scheme is taken prior to making any application to High Court.

Thanking You,

Yours sincerely,

For Frontline Securities Limited

Ekta Karwa  
Company Secretary

