

**FRONTLINE SECURITIES LIMITED**  
 Regd Office : M-6, IInd floor M-Block Market, Greater Kailash-II, New Delhi-110048  
 Branch Office : B -22, Sector - 4, Noida, Uttar Pradesh- 201301  
 CIN No. L65100DL1994PLC058837  
 Website: www.fslindia.com, Email: secretarial@fsltechnologies.com  
 Audited Standalone Financial Results for the Quarter & year ended March 31,2018

**PART-I**




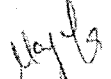
(Rs. in Lakhs, except EPS)

Particulars	Quarter ended			Year ended	
	As on 31.03.2018	As on 31.12.2017	As on 31.03.2017	As on 31.03.2018	As on 31.03.2017
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Revenue</b>					
(a) Revenue from operations	422.63	323.68	122.53	1,296.07	560.01
(b) Other Income	-	-	-	-	-
<b>Total Revenue</b>	<b>422.63</b>	<b>323.68</b>	<b>122.53</b>	<b>1,296.07</b>	<b>560.01</b>
<b>2. Expenses</b>					
a. Employee benefits expense	12.66	12.48	5.75	44.98	30.52
b. Finance Cost	11.27	0.01	0.03	11.34	0.01
c. Depreciation and amortisation expense	16.83	2.02	0.77	20.93	3.42
d. Professional Charges	22.29	1.48	2.31	27.25	7.13
e. Donation	-	-	9.60	-	9.60
f. STT Charge	1.88	1.44	-	6.35	4.70
g. Listing Expenses	0.00	-	-	2.51	2.30
h. Other expenses	4.43	10.65	4.34	20.78	10.68
<b>Total Expenses</b>	<b>69.36</b>	<b>28.08</b>	<b>22.80</b>	<b>134.14</b>	<b>68.36</b>
<b>3. Profit before exceptional &amp; extra ordinary items &amp; tax (1-2)</b>	<b>353.27</b>	<b>295.60</b>	<b>99.73</b>	<b>1,161.93</b>	<b>491.65</b>
4. Exceptional Items	-	-	-	-	-
<b>5. Profit before extraordinary items &amp; tax (3-4)</b>	<b>353.27</b>	<b>295.60</b>	<b>99.73</b>	<b>1,161.93</b>	<b>491.65</b>
6. Extra-ordinary Items	-	-	-	-	-
<b>7. Profit before tax (5-6)</b>	<b>353.27</b>	<b>295.60</b>	<b>99.73</b>	<b>1,161.93</b>	<b>491.65</b>
<b>8. Less: Tax expense</b>					
- Current Tax	74.36	58.12	14.46	231.03	88.92
- Deferred Tax	(1.16)	(4.75)	(0.12)	(0.41)	(0.39)
- Mat credit	(21.96)	(12.13)	(9.44)	(65.10)	(46.85)
<b>9. Profit for the period from Continuing Operations after tax (7-8)</b>	<b>302.03</b>	<b>254.36</b>	<b>94.83</b>	<b>996.41</b>	<b>449.97</b>
<b>10. Profit / (Loss) for the period from Discontinuing Operations</b>	-	-	-	-	-
<b>11. Tax Expense of Discontinuing Operations</b>	-	-	-	-	-
<b>12. Profit / (Loss) from Discontinuing Operations after tax</b>	-	-	-	-	-
<b>13. Net Profit for the period (9+12)</b>	<b>302.03</b>	<b>254.36</b>	<b>94.83</b>	<b>996.41</b>	<b>449.97</b>
14. Paid-up equity share capital (Rs.10/-)	592.78	718.67	718.67	592.78	718.67
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	3,647.45
16. Earnings per Share (on weighted average share capital, before extraordinary items) (not annualized) :					
(a) Basic	4.28	3.54	1.32	14.13	6.26
(b) Diluted	4.28	3.54	1.32	14.13	6.26
17. Earnings per Share (on weighted average share capital, after extraordinary items) (not annualized) :					
(a) Basic	4.28	3.54	1.32	14.13	6.26
(b) Diluted	4.28	3.54	1.32	14.13	6.26
<b>PART - II</b>					
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1. Public Shareholding :					
-Number of shares	1,600,569	1,809,412	1,984,412	1,600,569	1,984,412
-Percentage of shareholding	27.00	25.18	27.61	27.00	27.61
2. Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
-Number of shares	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non-Encumbered					
-Number of shares	4,327,277	5,377,277	5,202,277	4,327,277	5,202,277
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	73.00	74.82	72.39	73.00	72.39

*[Handwritten Signature]*



*[Handwritten Signatures]*

Particulars		
<b>B. INVESTOR COMPLAINTS</b>		Nil
Pending at the beginning of the quarter.		Nil
Received during the quarter.		Nil
Disposed off during the quarter.		Nil
Remaining unresolved at the end of the quarter.		Nil
<b>NOTES:</b>		
1. The above standalone financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 28th, 2018.		
2. The board of directors have recommended a final dividend of 5% on the share capital after buy back (Rs 0.50 per equity share of Rs. 10/- each) for the FY 2017-18 subject to the approval of shareholders in the AGM.		
3. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.		
4. Figures of the previous year have been regrouped / rearranged wherever necessary to correspond with the current period's classification / disclosures.		
5. The Company operates in one geographical segment i.e. India & has identified two business segments i.e. segment-I which is consultancy, Commission & Brokerage and Segment -II Investment in Bonds, Fixed Deposits & Loans & Advances. Segment profit & loss is measured on the basis of operating profit or loss of each respective segment. Segment Assets & Liabilities have been apportioned similarly.		
6. The company has completed construction of an office building on leasehold land of 2499.84 Sq. Meter during the FY 2017-18. The depreciation of Rs. 13,85,291/- has been charged on this office building which has been clubbed under the assets class "Buildings". The certificate for completion was applied on 16.08.2017 which has been duly received on 20.03.2018 from Greater Noida.		
7. During the Quarter ended March 2018, Company has completed buy back of its equity shares which resulted in reduction of number of equity shares from 71,56,689 to 59,27,846. Accordingly the equity share capital was reduced from Rs. 7,18,66,890/- to Rs. 5,92,78,460/-. The company has utilised a sum of Rs. 2,37,54,125/- from its Securities Premium Account, to the extent available and Rs. 5,42,94,141/- from Profit & Loss Account to pay a sum of Rs. 7,60,46,266/- to its shareholders.		
8. The basic & diluted EPS as on 31.03.2018 has been computed on reduced weighted average share capital after buy back.		
 		
<p>For &amp; on behalf of the Board of Directors FRONTLINE SECURITIES LIMITED</p>		
		
<p>CS. Richa Arora Whole Time Director DIN No.07825684</p>		<p>CA. Mayank Agarwal Chief Financial Officer M.No. 544992</p>
<p>Place: Noida Date: May 28th, 2018</p>		

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Segment wise Revenue, Results and Capital Employed for the Quarter & Year ended March 31,2018

Rs. In lakhs

Particulars	Quarter ended			Year ended	
	As on 31.03.2018	As on 31.12.2017	As on 31.03.2017	As on 31.03.2018	As on 31.03.2017
	Audited	Unaudited	Audited	Audited	Audited
<b>Segment Revenue</b>					
(A) Consultancy, Commission & Brokerage	134.02	101.30	1.92	310.87	34.87
(B) Investment in Bonds, FDR & Loans & Advances	10.28	10.51	7.55	40.22	45.77
(C) Unallocated	278.33	211.87	113.06	944.98	479.37
<b>Total</b>	<b>422.63</b>	<b>323.68</b>	<b>122.53</b>	<b>1,296.07</b>	<b>560.01</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Total Income From Operations</b>	<b>422.63</b>	<b>323.68</b>	<b>122.53</b>	<b>1,296.07</b>	<b>560.01</b>
<b>Segment Results</b>					
(A) Consultancy, Commission & Brokerage	103.96	89.05	(3.75)	251.16	8.53
(B) Investment in Bonds, FDR & Loans & Advances	(18.59)	(1.74)	1.87	(18.30)	20.11
(C) Unallocated	267.90	208.29	101.61	929.07	463.01
<b>Total</b>	<b>353.27</b>	<b>295.60</b>	<b>99.73</b>	<b>1,161.93</b>	<b>491.65</b>
Less: (i) Interest	-	-	-	-	-
(ii) Other Unallocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>353.27</b>	<b>295.60</b>	<b>99.73</b>	<b>1,161.93</b>	<b>491.65</b>
<b>Segment Assets</b>					
(A) Consultancy, Commission & Brokerage	364.42	662.70	486.16	364.42	486.16
(B) Investment in Bonds, FDR & Loans & Advances	679.11	1,022.11	807.55	679.11	807.55
(C) Unallocated	3,712.65	3,556.03	3,296.52	3,712.65	3,296.52
<b>Total</b>	<b>4,756.18</b>	<b>5,240.84</b>	<b>4,590.23</b>	<b>4,756.18</b>	<b>4,590.23</b>
<b>Segment Liability</b>					
(A) Consultancy, Commission & Brokerage	89.65	62.51	124.54	89.65	124.54
(B) Investment in Bonds, FDR & Loans & Advances	72.57	72.96	78.45	72.57	78.45
(C) Unallocated	47.80	45.12	21.12	47.80	21.12
<b>Total</b>	<b>210.02</b>	<b>180.59</b>	<b>224.11</b>	<b>210.02</b>	<b>224.11</b>
<b>Segment Capital Employed</b>					
(A) Consultancy, Commission & Brokerage	274.77	600.19	361.63	274.77	361.63
(B) Investment in Bonds, FDR & Loans & Advances	606.54	949.14	729.09	606.54	729.09
(C) Unallocated	3,664.85	3,510.92	3,275.40	3,664.85	3,275.40
<b>Total</b>	<b>4,546.16</b>	<b>5,060.25</b>	<b>4,366.12</b>	<b>4,546.16</b>	<b>4,366.12</b>

For & and on behalf of the Board of Directors  
FRONTLINE SECURITIES LIMITED

CA. Mayank Agarwal  
Chief Financial Officer  
M.No. 544992

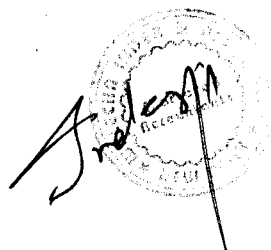
New Delhi  
Sudha Arora  
Whole Time Director  
DIN No. 07625684

Place : Noida  
Date : May 28, 2018

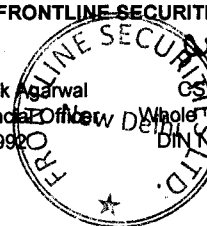
**Statement of Assets and Liabilities as at March 31, 2018**

(Rs. In Lakhs )

Particulars	As at	As at
	31.03.2018	31.03.2017
	Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	592.78	718.67
(b) Reserves and Surplus	3,953.38	3,647.45
<b>Sub-total-Shareholders' Funds</b>	<b>4,546.16</b>	<b>4,366.12</b>
<b>(2) Share application money pending allotment</b>		
	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	78.91	111.51
(b) Long term provisions	0.33	0.18
(c) Other long term liabilities	9.19	13.35
<b>Sub-total-Non-Current Liabilities</b>	<b>88.43</b>	<b>125.04</b>
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	32.60	28.74
(b) Trade payables	17.41	10.32
(c) Other current liabilities	35.82	16.54
(d) Short-term provisions	35.76	43.47
<b>Sub-total-Current Liabilities</b>	<b>121.59</b>	<b>99.07</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,756.18</b>	<b>4,590.23</b>
<b>B. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	1,293.78	968.44
(b) Non-Current Investments	2,913.09	3,278.42
(c) Deferred tax Assets (Net)	15.18	14.78
(d) Long Term Loans and Advances	149.29	81.75
<b>Sub-total-Non-Current Assets</b>	<b>4,371.34</b>	<b>4,343.39</b>
<b>(2) Current assets</b>		
(a) Trade Receivables	70.87	-
(b) Cash and cash equivalents	146.72	145.03
(c) Short-term loans and advances	150.96	88.96
(d) Other Current Assets	16.29	12.85
<b>Sub-total-Current Assets</b>	<b>384.84</b>	<b>246.84</b>
<b>TOTAL - ASSETS</b>	<b>4,756.18</b>	<b>4,590.23</b>



For & on behalf of the Board of Directors  
**FRONTLINE SECURITIES LIMITED**  
 CA. Mayank Agarwal  
 Chief Financial Officer  
 M.No. 524992



CA. Richa Arora  
 Whole Time Director  
 DIN No. 07825684

Place: Noida  
 Date: 28/05/2018

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations,2015**

To

**The Board of Directors  
Frontline Securities Limited**

We have audited the quarterly financial results of **Frontline Securities Limited** ("the company") for the quarter ended 31<sup>st</sup> March, 2018 and the year to date results for the period 01<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

These quarterly financial results as well,as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed, under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

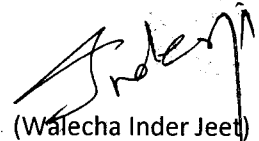
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well the year to results for the period from 01<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

For M/s Walecha Inder & Associates  
Chartered Accountants  
Registration No. 014205N



(Walecha Inder Jeet)

Partner

Membership No. 093694

Date: 28.05.2018

Place: Noida

**Also, Offices at :**

114 - 116, Sushant Plaza, A-Block, Sushant Lok-I, Gurugram, Haryana - 122002

424, Sidhartha Apartment, Khandari, Agra, Uttar Pradesh - 282002

F- 62, Sector - 27, Noida, Uttar Pradesh - 201301

Website : www.cawalecha.com



# FRONTLINE SECURITIES LIMITED

GSTIN - Delhi - 07AAACF0930D1ZA

GSTIN - UP - 09AAACF0930D1Z6

Date: 28.05.2018

Branch Off : B-22, Sector - 4, Noida, U.P. - 201 301, INDIA

Tel : +91-120-2534066, 67, 68 Fax : +91-120-2534111

Web : www.fslindia.com E-Mail : service@fslindia.com

CIN: L65100DL1994PLC058837

(Annexure - II)

To,  
Compliance Department-DCS  
The Bombay Stock Exchange Limited  
Floor 25, PJ Towers,  
Dalal Street  
Mumbai-400001

Dear Sir(s),

Ref: Scrip Code-533213

**Subject: Declaration in respect of Audit Report with Unmodified opinion for the Financial year ended on 31<sup>st</sup> March, 2018.**

Dear Sir/ Madam,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, it is declared that Statutory Auditor of the Company M/s Walecha Inder & Associates, Chartered Accountant (FRN :041205N ) have issued Audit Report with unmodified opinion on Standalone Financial Results of the Company for the Quarter/ Year ended on 31<sup>st</sup> March, 2018.

Kindly take the same on record.

**FOR FRONTLINE SECURITIES LIMITED**

*Richa*

Richa Arora  
Whole Time Director & Company Secretary  
DIN: 07825684



*Mayank*

CA Mayank Agarwal  
Chief Financial Officer  
M. No 544992