

FRONTLINE SECURITIES LIMITED
Regd Office : M-6, M-Block (Mkt.) Greater Kailash-II, New Delhi-110048
Branch Office : B -22, Sector - 4 Noida, Uttar Pradesh- 201301
Unaudited Financial Results for the Quarter ended December 31, 2010

(Rs. in Lakhs, except EPS)

Particulars	Unaudited Quarter Ended		Unaudited Nine months ended		Audited Year Ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1. (a) Net Sales/Income from operations	184.94	127.53	480.89	391.98	533.08
(b) Other operating income	-	-	-	-	-
Total Income from Operations	184.94	127.53	480.89	391.98	533.08
2. Expenditure					
(a) Employees cost	7.49	7.84	20.73	21.77	26.89
(b) Depreciation	(0.40)	1.01	1.75	3.02	3.90
(c) Other expenditure	1.91	6.11	17.51	20.03	51.78
Total Expenditure	9.00	14.96	39.99	44.82	82.57
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	175.93	112.57	440.89	347.16	450.51
4. Other Income	-	-	-	-	-
5. Profit before Interest & Exceptional Items (3+4)	175.93	112.57	440.89	347.16	450.51
6. Interest	-	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	175.93	112.57	440.89	347.16	450.51
8. Exceptional Items (excess depreciation written back)	-	-	-	-	2.10
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	175.93	112.57	440.89	347.16	452.61
10. Tax expense					
Less - Current Tax	35.72	22.54	86.12	56.57	74.02
- Deferred Tax	0.09	(8.18)	(0.32)	(32.72)	28.39
-STT	1.28	0.35	2.53	1.09	1.77
Add - Mat credit	-	-	-	-	8.20
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	138.85	97.86	352.57	322.22	356.63
12. Extraordinary Item (net of tax expenses)	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	138.85	97.86	352.57	322.22	356.63
14. Paid-up equity share capital (Rs.10/-)	950.50	950.50	950.50	950.50	950.50
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					2,018.86
16. Earnings Per Share (EPS in Rs.)					
(a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.46	1.03	3.71	3.39	3.75
(b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.46	1.03	3.71	3.39	3.75
17. Public Shareholding					
Number of shares	2,408,857	2,881,357	2,408,857	2,881,357	2,881,357
Percentage of shareholding	25.34	30.31	25.34	30.31	30.31
18. Promoters and Promoter group Shareholding					
(a) Pledged / Encumbered					
Number of shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)					
Percentage of Shares (as a % of the total Share Capital of the Company)					
(b) Non-Encumbered					
Number of shares	7,096,093	6,623,593	7,096,093	6,623,593	6,623,593
Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100	100	100
Percentage of Shares (as a % of the total Share Capital of the Company)	74.66	69.69	74.66	69.69	69.69

NOTES:

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 29, 2011.
- The above financial results have been subjected to Limited Review by the Statutory Auditors of the Company.
- The Business of the Company falls within a single primary business segment viz Finance, Investment, Mutual Fund Distribution and Consultancy and hence segment-wise information is not applicable.
- During the quarter ended 31st December 2010, the Company received no complaints from investors. At the end of the quarter no investor complaint / correspondence is lying unresolved.
- The equity shares of the Company are listed and are being traded on the Bombay Stock Exchange w.e.f. July 8, 2010.
- Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary.

For & on behalf of the Board
sd/
(Sarabjeet Kaur)
Director & Company Secretary

Place : Noida
Date : January 29, 2011