

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, M-Block Market, Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4, Noida, Uttar Pradesh- 201301

CIN No. L74899DL1994PLC058837

Unaudited Financial Results for the Quarter ended December 31, 2014

PART-I

(Rs. in Lakhs, except EPS)

Particulars	Unaudited Quarter Ended			Unaudited Nine Months Ended		Audited Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1. Income from Operations						
(a) Net Sales/Income from operations (Net of excise duty)	83.77	279.30	96.89	583.86	395.21	553.65
(b) Other Operating Income	-	-	-	-	-	-
Total Income from operations (Net)	83.77	279.30	96.89	583.86	395.21	553.65
2. Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	6.97	6.53	7.99	20.64	23.70	30.25
e. Depreciation and amortisation expense	0.99	0.99	0.99	3.89	2.95	3.91
f. Professional Charges	3.60	6.70	8.59	11.41	9.23	31.56
g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.92	5.92	6.25	12.86	12.55	18.28
Total Expenses	14.48	20.14	23.82	48.80	48.43	63.97
3. Profit / (Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	69.29	259.16	73.07	535.06	346.78	469.68
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	69.29	259.16	73.07	535.06	346.78	469.68
6. Finance Costs	0.01	0.07	0.01	0.12	0.04	0.05
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	69.28	259.09	73.06	534.94	346.74	469.63
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	69.28	259.09	73.06	534.94	346.74	469.63
10. Tax expense						
- Current Tax	11.74	48.62	28.30	101.40	104.27	137.96
- Deferred Tax	(0.18)	11.78	(0.35)	6.54	(0.91)	(2.08)
- Tax credit	2.09	(4.60)	-	(9.34)	-	0.00
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	55.66	203.29	45.11	436.34	243.38	333.75
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	55.66	203.29	45.11	436.34	243.38	333.75
14. Paid-up equity share capital (Rs. 10/-)	718.67	718.67	950.50	718.67	950.50	718.67
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2,542.26
16. Earnings per Share (before extraordinary items) (not annualized)						
(a) Basic	0.77	2.83	0.47	6.07	2.56	3.60
(b) Diluted	0.77	2.83	0.47	6.07	2.56	3.60
17. Earnings per Share (after extraordinary items) (not annualized)						
(a) Basic	0.77	2.83	0.47	6.07	2.56	3.60
(b) Diluted	0.77	2.83	0.47	6.07	2.56	3.60

PART - II

A. PARTICULARS OF SHAREHOLDING

1. Public Shareholding						
-Number of shares	2,542,196	2,542,196	2,410,007	2,542,196	2,410,007	1,841,748
-Percentage of shareholding	35.37	35.37	25.36	35.37	25.36	25.63
2. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
-Percentage of shares (as a % of the total share capital of the company)						
(b) Non-Encumbered						
-Number of shares	4,644,493	4,644,493	7,064,943	4,644,493	7,094,943	5,344,943
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100	100.00
-Percentage of shares (as a % of the total share capital of the company)	64.63	64.63	74.64	64.63	74.64	74.37

Particulars	Quarter ended December 31, 2014					
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						NIL
Reopened during the quarter						NIL
Disposed off during the quarter						NIL
Remaining unresolved at the end of the quarter						NIL

NOTES:

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on February 09, 2015. The above financial results have been subjected to limited review by the Statutory Auditors of the Company.
- Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary, to correspond with the current period's classification / disclosure.
- The Company operates in one geographical segment i.e. India & has identified two business segments i.e. Segment-I which is Consultancy, Commission & Brokerage & Segment - II Investments in Bonds, Fixed Deposits & Loans & Advances. Segment Profit or Loss is measured on the basis of Operating Profit or Loss of each respective segment. Segment Assets & Liabilities have been apportioned similarly.
- The Company has revised useful life of asset pursuant to the requirement of Schedule II of the Companies Act, 2013. Accordingly, the useful life of certain assets required a change from the estimates. If the Company had continued with the previously assessed useful lives, charge for depreciation for nine month ended December 2014 would have been lower by Rs. 0.93 lakh.
- As per the directions of the Reserve Bank of India, the Company vide Board Resolution dated 30.07.2014 has decided that the company shall not approach for any new business of Mutual Fund Distribution with immediate effect. This has impact the earning of the Company in the current quarter and will also impact future earnings.
- The Board of Directors of the Company at its meeting held on August 20, 2014, it is being decided to go through the merger of financial activities of M/s Hope Consultants Ltd with Frontline Securities Ltd. The Company is proceeding in taking necessary No objection Certificate & subsequent approvals in this regard.

For & on behalf of the Board of Directors

(Gaur Shanker Pandey)
Whole Time Director

Place : Noida
Date : February 09, 2015

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, M-Block Market, Greater Kallash-II, New Delhi-110048
Branch Office : B -22, Sector - 4 Noida, Uttar Pradesh- 201301
CIN No: L74899DL1994PLC058837

Segmentwise Revenue, Results and Capital Employed for the Quarter ended December 31, 2014

Particulars	Unaudited Quarter Ended			Unaudited Nine Months Ended		Audited Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
Segment Revenue						
(A) Consultancy, Commission & Brokerage	15.48	67.74	79.83	167.05	234.70	352.80
(B) Investment in Bonds, FDR & Loans & Advances	19.54	18.50	36.17	58.29	111.97	139.01
(C) Unallocated	47.75	193.06	(19.11)	358.51	48.54	61.84
Total	83.77	279.30	96.89	583.86	395.21	553.65
Less: Inter Segment Revenue	-	-	-	-	-	-
Total Income From Operations	83.77	279.30	96.89	583.86	395.21	553.65
Segment Results						
(A) Consultancy, Commission & Brokerage	9.47	57.99	65.96	143.68	208.53	305.13
(B) Investment in Bonds, FDR & Loans & Advances	12.54	8.97	28.78	34.92	93.12	104.15
(C) Unallocated	47.27	192.13	(21.67)	356.34	45.09	60.35
Total	69.28	259.09	73.07	534.94	346.74	469.63
Less: (i) Interest	-	-	-	-	-	-
(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	69.28	259.09	73.07	534.94	346.74	469.63
Segment Capital Employed						
(A) Consultancy, Commission & Brokerage	4.63	16.09	18.34	4.63	18.34	20.57
(B) Investment in Bonds, FDR & Loans & Advances	784.87	617.62	1,262.94	784.87	1,262.94	748.80
(C) Unallocated	2,907.77	3,007.91	2,727.10	2,907.77	2,727.10	2,491.56
Total	3,697.27	3,641.62	4,008.38	3,697.27	4,008.38	3,260.93

Place: Noida
Date: February 09, 2015



For & on behalf of the Board of Directors

(Gauri Shanker Pandey)
Whole Time Director