

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, M-Block (Mkt.) Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4 Noida, Uttar Pradesh- 201301

Unaudited Financial Results for the Quarter ended December 31, 2013

(Rs. in Lakhs, except EPS)

PART-I

PART - I	Unaudited			Unaudited		Audited
Particulars	Quarter Ended as on			Nine Months ended as on		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1. Income from Operations						
(a) Net Sales/Income from operations (Net of excise duty)	96.89	143.12	195.00	395.21	521.90	612.42
(b) Other Operating Income	-	-	-	-	-	-
Total Income from operations (Net)	96.89	143.12	195.00	395.21	521.90	612.42
2. Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	7.99	7.59	7.69	23.70	22.57	30.23
e. Depreciation and amortisation expense	0.99	0.98	0.99	2.95	2.94	3.90
f. Professional Charges	8.59	0.40	0.53	9.23	1.67	33.58
g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.81	3.11	1.43	11.40	8.30	13.07
Total Expenses	23.38	12.08	10.64	47.28	35.48	80.78
3. Profit / (Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	73.51	131.04	184.36	347.93	486.42	531.64
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	73.51	131.04	184.36	347.93	486.42	531.64
6. Finance Costs	0.01	0.03	0.00	0.04	0.01	0.06
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	73.50	131.01	184.36	347.89	486.41	531.58
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	73.50	131.01	184.36	347.89	486.41	531.58
10. Tax expense						
- Current Tax	28.30	36.17	55.32	104.27	138.81	153.53
- Deferred Tax	(0.35)	(0.38)	(0.05)	(0.91)	(2.19)	(2.23)
-STT	0.44	0.38	0.30	1.15	1.17	1.39
- Mat credit	-	-	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	45.11	94.84	128.79	243.38	348.62	378.89
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	45.11	94.84	128.79	243.38	348.62	378.89
14. Paid-up equity share capital (Rs.10/-)	950.50	950.50	950.50	950.50	950.50	950.50
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2,813.67
16. Earnings per Share (before extraordinary items) (not annualized) :						
(a) Basic	0.47	1.00	1.35	2.56	3.67	3.99
(b) Diluted	0.47	1.00	1.35	2.56	3.67	3.99
17. Earnings per Share (after extraordinary items) (not annualized) :						
(a) Basic	0.47	1.00	1.35	2.56	3.67	3.99
(b) Diluted	0.47	1.00	1.35	2.56	3.67	3.99
PART - II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of shares	2,410,007	2,410,007	2,410,007	2,410,007	2,410,007	2,410,007
-Percentage of shareholding	25.36	25.36	25.36	25.36	25.36	25.36
2. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
-Percentage of shares (as a % of the total share capital of the company)						
(b) Non-Encumbered						
-Number of shares	7,094,943	7,094,943	7,094,943	7,094,943	7,094,943	7,094,943
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
-Percentage of shares (as a % of the total share capital of the company)	74.64	74.64	74.64	74.64	74.64	74.64
Particulars						Quarter ended December 31, 2013
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter.						NIL
Received during the quarter						NIL
Disposed off during the quarter.						NIL
Remaining unresolved at the end of the quarter						NIL

NOTES:

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on February 3, 2014.
- The above financial results have been subjected to limited review by the Statutory Auditors of the Company.
- Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary.
- The shareholders, vide a special resolution passed through the Postal Ballot, the result of which was announced on November 22, 2013, approved the proposal for buy-back not exceeding 23,75,000 equity shares of Rs. 10/- each (representing 24.99% of the total equity capital) at a price of Rs. 32.50/- per equity share aggregating to approximately Rs. 771.88 Lakhs. The buy-back is to be done from all shareholders of the Company on a proportionate basis through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998, as amended (the "Buyback Regulations") and in accordance with the applicable provisions of the Companies Act, 1956 as amended and the Companies Act, 2013. The dispatch of Letter of Offer to the shareholders, as on the Record Date (i.e. December 13, 2013) was completed on January 8, 2014. The Buyback Offer has been closed on 29.01.2014 and the company is in the process of concluding the buyback.
- The Company operates in one geographical segment i.e. India & has identified two business segments i.e Segment-I which is Consultancy, Commission & Brokerage & Segment - II Investments in Bonds, Fixed Deposits & Loans & Advances. Segment Profit or Loss is measured on the basis of Operating Profit or Loss of each respective segment. Segment Assets & Liabilities have been apportioned similarly.



For & on behalf of the Board of Directors

(Gauri Shanker Pandey)
Whole Time Director

Place : Noida
Date : February 3, 2014

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Segmentwise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended December 31, 2013

Particulars	Unaudited Quarter Ended			Unaudited Nine months ended		Audited Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
Segment Revenue						
(A) Consultancy, Commission & Brokerage	79.83	78.31	103.01	234.70	229.90	283.39
(B) Investment in Bonds, FDR & Loans & Advances	36.17	35.58	57.71	111.97	191.43	227.21
(C) Unallocated	(19.11)	29.23	34.28	48.54	100.57	101.82
Total Segment Revenue	96.89	143.12	195.00	395.21	521.90	612.42
Segment Results						
(A) Consultancy, Commission & Brokerage	65.96	71.95	98.33	208.53	212.78	227.53
(B) Investment in Bonds, FDR & Loans & Advances	28.78	29.72	53.00	93.12	175.07	204.34
(C) Unallocated	(21.24)	29.34	33.03	46.26	98.56	99.71
Total Results	73.50	131.01	184.36	347.91	486.41	531.58
Segment Capital Employed						
(A) Consultancy, Commission & Brokerage	18.34	1.97	(75.07)	18.34	(75.07)	(27.37)
(B) Investment in Bonds, FDR & Loans & Advances	1,262.94	1,302.37	1,806.87	1,262.94	1,806.87	1,589.16
(C) Unallocated	2,727.10	2,658.84	2,036.21	2,727.10	2,036.21	2,202.38
Total Capital Employed	4,008.38	3,963.18	3,768.01	4,008.38	3,768.01	3,764.17



For & on behalf of the Board of Directors

(Gauri Shanker Pandey)
Whole Time Director

Place : Noida
Date : February 3, 2014