

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, M-Block (Mkt.) Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4 Noida, Uttar Pradesh- 201301

Audited Financial Results for the Quarter / Year ended March 31, 2011

(Rs. in Lakhs, except EPS)

Particulars	Audited		Audited	
	For the Quarter Ended		For the Year Ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1. (a) Net Sales/Income from operations	7.08	141.10	487.97	533.08
(b) Other Operating Income	-	-	-	-
Total Income from Operations	7.08	141.10	487.97	533.08
2. Expenditure				
(a) Employees cost	6.19	5.12	26.92	26.89
(b) Depreciation	2.03	0.88	3.78	3.90
(c) Other expenditure	7.28	31.75	24.79	51.78
Total Expenditure	15.51	37.75	55.50	82.57
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(8.43)	103.35	432.47	450.51
4. Other Income	-	-	-	-
5. Profit before Interest & Exceptional Items (3+4)	(8.43)	103.35	432.47	450.51
6. Interest	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	(8.43)	103.35	432.47	450.51
8. Exceptional Items (excess depreciation written back)	-	2.10	-	2.10
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(8.43)	105.45	432.47	452.61
10. Tax expense				
Less - Current Tax	(3.48)	17.45	82.64	74.02
- Deferred Tax	(3.76)	7.10	(4.08)	28.39
- STT	0.76	0.68	3.29	1.77
Add - Mat credit	6.31	2.05	6.31	8.20
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	4.37	82.27	356.94	356.63
12. Extraordinary Item (net of tax expenses)	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	4.37	82.27	356.94	356.63
14. Paid-up equity share capital (Rs.10/-)	950.50	950.50	950.50	950.50
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	2,288.30	2,018.86
16. Earnings per Share (EPS in Rs.)				
(a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.05	0.87	3.76	3.75
(b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.05	0.87	3.76	3.75
17. Public Shareholding				
- Number of shares	2,408,857	2,881,357	2,408,857	2,881,357
- Percentage of shareholding	25.34	30.31	25.34	30.31
18. Promoters and Promoter group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)				
- Percentage of Shares (as a % of the total Share Capital of Company)				
(b) Non-Encumbered				
- Number of shares	7,096,093	6,623,593	7,096,093	6,623,593
- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100	100
- Percentage of Shares (as a % of the total Share Capital of Company)	74.66	69.69	74.66	69.69

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2011.
- The Board of Directors have recommended a dividend of 7.5% (Rs.0.75 per equity share of Rs.10/- each) for the F.Y. 2010-11 subject to the approval of Shareholders.
- The Business of the Company falls within a single primary business segment viz Finance, Investment, Mutual Fund Distribution and Consultancy & hence segment wise information is not applicable.
- During the quarter ended 31st March 2011, the Company received no complaints from investors. At the end of the quarter no investor complaint/ correspondence is lying unresolved.
- The equity share of the company are listed and are being traded on Bombay stock exchange w.e.f July 8, 2010
- Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary.

For and on behalf of the Board

Place : Noida

Date : May 28, 2011

(Sarabjeet Kaur)
Director & Company secretary