

**Rakesh K. Jain**  
Chartered Accountant  
Res. : W-32, Greater Kailash-II  
New Delhi-110048

30<sup>th</sup> June, 2016

To,

Compliance Department – DCS  
The Bombay Stock Exchange Limited  
Floor 25, PJ Towers,  
Dalal Street, Fort, Mumbai - 400001

Ref: Scrip Code: 533213

**Disclosures under Regulation 10(5) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011, kindly find attached herewith disclosure of change in voting rights due to inter se transfer of shares among promoters.

Thanking You,

Yours Sincerely,

  
Rakesh K. Jain

CC:  
Frontline Securities Limited  
M-6, IInd Floor, M-Block Market,  
Greater Kailash-II  
New Delhi-110048

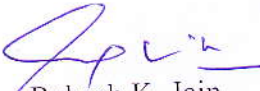
**Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	FRONTLINE SECURITIES LIMITED
2.	Name of the acquirer(s)	1. Mr. Rakesh K. Jain 2. Mrs. Prerna Jain
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Acquirers are promoter of Target Company since its Inception i.e. 1994
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Hope Consultants Limited
	b. Proposed date of acquisition	08/07/2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	14,40,000 equity shares
	d. Total shares to be acquired as % of share capital of TC	Approx 20% ( i.e. Approx 4% is to be acquired by Mr. Rakesh k. Jain & Approx 16 % is to be acquired by Mrs. Prerna Jain)
	e. Price at which shares are proposed to be acquired	Prevailing market price as on date of Transaction but not more than Rs. 33.69.
	f. Rationale, if any, for the proposed transfer	To maintain the promoter holding
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.26.95
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable as Shares of the Company are frequently traded.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	It is hereby declared that the acquisition price would not be higher than 25% of the price in point 6 above which is coming to Rs. 33.69.



9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Annexure I				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.	Annexure II				
11.	Shareholding details		Before the proposed transaction	After the proposed transaction		
			No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than Seller)					
	1. Mr. Rakesh Kumar Jain		14,65,910	20.3976	17,55,910	24.4328
	2. Mrs. Perna Jain		6,13,504	8.5367	17,63,504	24.5385
	3. Ms. Vidha Jain		24,510	0.3410	24,510	0.3410
	4. Ms. Aridhi Jain		8,310	0.1156	8,310	0.1156
	5. Frontline Capital Services Limited		3,75,000	5.2180	3,75,000	5.2180
	<b>Total(A)</b>		<b>24,87,234</b>	<b>34.6089</b>	<b>39,27,234</b>	<b>54.6459</b>
b	Seller (s)					
	1. Hope Consultants Ltd		27,15,043	37.7788	12,75,043	17.7418
	<b>Total (B)</b>		<b>27,15,043</b>	<b>37.7788</b>	<b>12,75,043</b>	<b>17.7418</b>
	<b>Grand Total (A+B)</b>		<b>52,02,277</b>	<b>72.3877</b>	<b>52,02,277</b>	<b>72.3877</b>

Signature of the Acquirer(s)  
For & on the behalf of all the Acquirers:

  
Rakesh K. Jain

Date: 30/06/2016  
Place: New Delhi

**Annexure-I**

**TO WHOM IT MAY EVER CONCERN**

I Rakesh Kumar Jain (Being Acquirer), on the behalf of all the Acquirers, hereby declares that the Transferor(s) i.e. Hope Consultant Limited and the Transferee(s) i.e. Mr. Rakesh K. Jain & Mrs. Prema Jain have complied / will Comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011 (Corresponding the Provisions of the repealed Takeover Regulations, 1997.

Signature of the Acquirer(s)  
For & on the Behalf of All Acquirers



Mr. Rakesh K. Jain

Date 30/06/2016  
Place: New Delhi

**Annexure II (Disclosure made on 23<sup>rd</sup> July, 2015)**

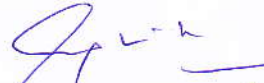
I, Rakesh kumar Jain, hereby declare that the transferor (Hope Consultants Limited) and transferee (Rakesh Kumar Jain) will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).

Signature of the Acquirer

  
Rakesh Kumar Jain

Place: New Delhi

Date: 23/7/15

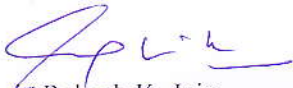
  
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Annexure –III

**Declaration for the Conditions Specified Under Regulation 10(1)(a) with respect to Exemption**

I Rakesh Kumar Jain (Promoter of the Target Company), on the behalf of all Acquirers, hereby declares that all the conditions specified under regulation 10(1) (a) with respect to exemptions relating to the proposed acquisition are being duly Complied with.

Signature of the Acquirer(s)  
For & On the Behalf of Acquirers

  
Rakesh K. Jain

Date: 30/06/2016  
Place: New Delhi