

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, M-Block (Mkt.) Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4, Noida, Uttar Pradesh- 201301

Audited Financial Results for the Quarter / Year ended March 31, 2014

CIN No. : L74899DL1994PLC058837

PART-I

(Rs. In Lakhs , except EPS)

Particulars	Quarter Ended		Year Ended		
	Audited	Unaudited	Audited	Audited	Audited
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1. Income from Operations					
(a) Net Sales/Income from operations (Net of excise duty)	158.44	96.89	90.52	553.65	612.42
(b) Other Operating Income	-	-	-	-	-
Total Income from operations (net)	158.44	96.89	90.52	553.65	612.42
2. Expenses					
a. Cost of Materials Consumed	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d. Employee benefits expense	6.55	7.99	7.66	30.25	30.23
e. Depreciation and amortisation expense	0.96	0.99	0.96	3.91	3.90
f. Professional Charges	22.32	8.59	31.91	31.55	33.58
g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.72	6.25	4.99	18.26	14.46
Total Expenses	35.55	23.82	45.52	83.97	82.17
3. Profit / (Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	122.89	73.07	45.00	469.68	530.25
4. Other Income	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	122.89	73.07	45.00	469.68	530.25
6. Finance Costs	0.01	0.01	0.05	0.05	0.06
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	122.88	73.06	44.95	469.63	530.19
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	122.88	73.06	44.95	469.63	530.19
10. Tax expense					
- Current Tax	33.70	28.30	14.72	137.96	153.53
- Deferred Tax	(1.17)	(0.35)	(0.04)	(2.08)	(2.23)
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	90.35	45.11	30.27	333.75	378.89
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	90.35	45.11	30.27	333.75	378.89
14. Paid-up equity share capital (Rs. 10/-)	718.67	950.50	950.50	718.67	950.50
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,542.26	2,813.67
16. Earnings per Share (before extraordinary items) (not annualized) :					
(a) Basic	1.26	0.47	0.32	3.60	3.99
(b) Diluted	1.26	0.47	0.32	3.60	3.99
17. Earnings per Share (after extraordinary items) (not annualized) :					
(a) Basic	1.26	0.47	0.32	3.60	3.99
(b) Diluted	1.26	0.47	0.32	3.60	3.99

PART - II

A. PARTICULARS OF SHAREHOLDING

Particulars	Quarter Ended March 31, 2014				
Public Shareholding					
-Number of shares	1,841,746	2,410,007	2,410,007	1,841,746	2,410,007
-Percentage of shareholding	25.63	25.36	25.36	25.63	25.36
Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
-Number of shares	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
-Percentage of shares (as a % of the total share capital of the company)					
(b) Non-Encumbered					
-Number of shares	5,344,943	7,094,943	7,094,943	5,344,943	7,094,943
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100	100.00	100.00	100
-Percentage of shares (as a % of the total share capital of the company)	74.37	74.64	74.64	74.37	74.64

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter.	NIL
Received during the quarter	NIL
Disposed off during the quarter.	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES:

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 30, 2014.
- The Board of Directors have recommended a dividend of 10% (Rs. 1 per equity share of Rs. 10/- each) for the F.Y. 2013-14 subject to the approval of shareholders.
- The figures for the last Quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary, to correspond with the current period's classification / disclosure.
- The Company operates in one geographical segment i.e. India & has identified two business segments i.e. Segment-I which is Consultancy, Commission & Brokerage & Segment - II Investments in Bonds, Fixed Deposits & Loans & Advances. Segment Profit or Loss is measured on the basis of Operating Profit or Loss of each respective segment. Segment Assets & Liabilities have been apportioned similarly.
- During the Quarter, the Company has bought back and extinguished 23,18,261 equity shares of Rs. 10 each at a price of Rs. 32.50/- per equity share, for an aggregate amount of Rs.753.43 Lacs, through the tender offer process, in terms of the buy back offer made by the Board of Directors of the Company.
- During the Quarter, the Company file an application to Delhi Stock Exchange for Delisting of its Scrip from Delhi Stock Exchange. The same got approved vide Delhi Stock Exchange letter dated 26th April, 2014 and the shares of the company got delisted from Delhi Stock Exchange w.e.f 28th April 2014

For & on behalf of the Board of Directors

(Gauri Shanker Pandey)
Whole Time Director

Place : Noida
Date : May 30, 2014

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Segment-wise Revenue, Results and Capital Employed for the Year Ended March 31, 2014

Particulars	Quarter Ended			Year Ended	
	Audited	Unaudited	Audited	Audited	Audited
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
Segment Revenue					
(A) Consultancy, Commission & Brokerage	118.10	79.83	53.49	352.80	283.39
(B) Investment in Bonds, FDR & Loans & Advances	27.04	36.17	35.78	139.01	227.21
(C) Unallocated	13.30	(19.11)	1.25	61.84	101.82
Total	158.44	96.89	90.52	553.65	612.42
Less: Inter Segment Revenue	-	-	-	-	-
Total Income from operations	158.44	96.89	90.52	553.65	612.42
Segment Results					
(A) Consultancy, Commission & Brokerage	96.60	65.96	14.75	305.13	227.53
(B) Investment in Bonds, FDR & Loans & Advances	11.03	28.78	29.27	104.15	204.34
(C) Unallocated	14.08	(21.24)	1.15	60.35	99.71
Total	121.71	73.50	45.17	469.63	531.58
Less: (i) Interest	-	-	-	-	-
(ii) Other Unallocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-
Total Profit Before Tax	121.71	73.50	45.17	469.63	531.58
Segment Capital Employed					
(A) Consultancy, Commission & Brokerage	20.57	18.34	(27.37)	20.57	(27.37)
(B) Investment in Bonds, FDR & Loans & Advances	748.80	1,262.94	1,589.16	748.80	1,589.16
(C) Unallocated	2,491.56	2,727.10	2,202.38	2,491.56	2,202.38
Total	3,260.93	4,008.38	3,764.17	3,260.93	3,764.17

For & on behalf of the Board of Directors



(Gauri Shanker Pandey)
Whole Time Director

Place : Noida
Date : May 30, 2014

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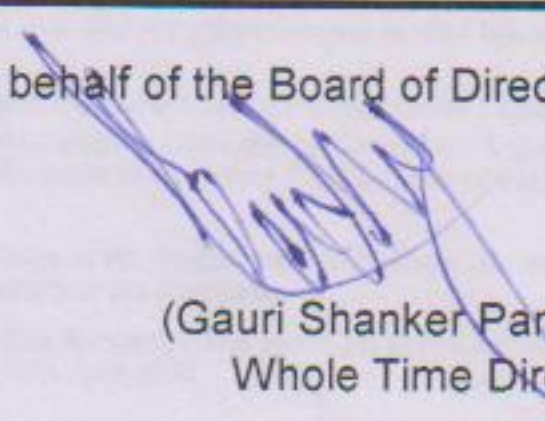
Statement of Assets and Liabilities as at March 31, 2014

(Rs. In Lakhs)

Particulars	As at	As at
	31.03.2014	31.03.2013
	Audited	Audited
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	718.67	950.50
(b) Reserves and Surplus	2,542.26	2,813.67
(c) Money received against share warrants	-	-
Sub-total-Shareholders' Funds	3,260.93	3,764.17
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	214.51	225.00
(b) Long term provisions	0.95	2.29
(c) Other long term liabilities	2.59	2.59
Sub-total-Non-Current Liabilities	218.05	229.88
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	0.45	21.60
(c) Other current liabilities	21.76	28.96
(d) Short-term provisions	89.12	84.39
Sub-total-Current Liabilities	111.33	134.96
TOTAL - EQUITY AND LIABILITIES	3,590.31	4,129.01
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	496.96	458.32
(b) Deferred tax Assets (Net)	10.50	8.42
(c) Non-Current Investements	1,855.66	2,003.53
(d) Long Term Loans and Advances	6.04	118.31
(e) Other non-current assets	-	50.00
Sub-total-Non-Current Assets	2,369.16	2,638.57
(2) Current assets		
(a) Current investments	568.50	75.00
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and cash equivalents	241.60	588.79
(e) Short-term loans and advances	376.70	805.76
(f) Other Current Assets	34.35	20.89
Sub-total-Current Assets	1,221.15	1,490.44
TOTAL - ASSETS	3,590.31	4,129.01

For & on behalf of the Board of Directors

 Place: Noida
 Date: May 30, 2014


 (Gauri Shanker Pandey)
 Whole Time Director