

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, M-Block (Mkt.) Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4 Noida, Uttar Pradesh- 201301

Unaudited Financial Results for the Quarter / Half Year ended September 30, 2011

(Rs. in Lakhs, except EPS)

| Particulars | Unaudited Quarter Ended | | Unaudited Half Year Ended | | Audited Year Ended |
|--|----------------------------|---------------|------------------------------|---------------|-----------------------|
| | 30.09.2011 | 30.09.2010 | 30.09.2011 | 30.09.2010 | 31.03.2011 |
| 1. (a) Net Sales/Income from operations | 137.79 | 179.27 | 258.66 | 295.95 | 487.97 |
| (b) Other Operating Income | - | - | - | - | - |
| Total Income | 137.79 | 179.27 | 258.66 | 295.95 | 487.97 |
| 2. Expenditure | | | | | |
| a. Employees cost | 7.32 | 5.98 | 15.04 | 13.24 | 26.92 |
| b. Depreciation | 1.03 | 1.09 | 1.99 | 2.15 | 3.78 |
| c. Other expenditure | 4.11 | 10.70 | 6.80 | 15.60 | 24.79 |
| Total Expenditure | 12.46 | 17.77 | 23.83 | 30.99 | 55.50 |
| 3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 125.33 | 161.50 | 234.83 | 264.96 | 432.47 |
| 4. Other Income | - | - | - | - | - |
| 5. Profit before Interest & Exceptional Items (3+4) | 125.33 | 161.50 | 234.83 | 264.96 | 432.47 |
| 6. Interest | - | - | - | - | - |
| 7. Profit after Interest but before Exceptional Items (5-6) | 125.33 | 161.50 | 234.83 | 264.96 | 432.47 |
| 8. Exceptional Items (excess depreciation written back) | - | - | - | - | - |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 125.33 | 161.50 | 234.83 | 264.96 | 432.47 |
| 10. Tax expense | | | | | |
| Less - Current Tax | 32.22 | 30.45 | 55.33 | 50.40 | 82.64 |
| - Deferred Tax | (0.17) | (0.20) | (2.07) | (0.41) | (4.08) |
| -STT | 0.56 | 0.84 | 1.15 | 1.25 | 3.29 |
| Add - Mat credit | - | - | - | - | 6.31 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 92.72 | 130.41 | 180.42 | 213.72 | 356.94 |
| 12. Extraordinary Item (net of tax expenses) | - | - | - | - | - |
| 13. Net Profit (+) / Loss (-) for the period (11-12) | 92.72 | 130.41 | 180.42 | 213.72 | 356.94 |
| 14. Paid-up equity share capital (Rs.10/-) | 950.50 | 950.50 | 950.50 | 950.50 | 950.50 |
| 15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | | 2,288.30 |
| 16. Earnings per Share (EPS in Rs.) | | | | | |
| (a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.97 | 1.37 | 1.89 | 2.25 | 3.76 |
| (b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.97 | 1.37 | 1.89 | 2.25 | 3.76 |
| 17. Public Shareholding | | | | | |
| Number of shares | 2,409,857 | 2,408,857 | 2,409,857 | 2,408,857 | 2,408,857 |
| Percentage of shareholding | 25.35 | 25.34 | 25.35 | 25.34 | 25.34 |
| 18. Promoters and Promoter group Shareholding | | | | | |
| (a) Pledged / Encumbered | | | | | |
| Number of shares | NIL | NIL | NIL | NIL | NIL |
| Percentage of Total Promoters and Promoter Group Shareholding (%) | | | | | |
| Percentage of Total Share Capital of Company(%) | | | | | |
| (b) Non-Encumbered | | | | | |
| Number of shares | 7,095,093 | 7,096,093 | 7,095,093 | 7,096,093 | 7,096,093 |
| Percentage of Total Promoters and Promoter Group Shareholding (%) | 100 | 100 | 100 | 100 | 100 |
| Percentage of Total Share Capital of Company(%) | 74.65 | 74.66 | 74.65 | 74.66 | 74.66 |

NOTES:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on October 31, 2011. The financial results were subjected to Limited Review by the Auditors.
- Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary.
- The Business of the Company falls within a single primary business segment viz Finance, Investment, Mutual Fund Distribution and Consultancy & hence the disclosure requirements of Accounting Standard (AS-17) on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- During the quarter ended 30th September 2011, the Company received no complaints from investors. At the end of the quarter no investor complaint / correspondence is lying unresolved.
- The equity shares of the company are listed and are being traded on the Bombay Stock Exchange w.e.f. July 8, 2010.

For & on Behalf of the Board

(Sarabjeet Kaun)
Director & Company Secretary

Place : Noida
Date : October 31, 2011

